

BURTON W. WIAND, RECEIVER FOR
VALHALLA INVESTMENT PARTNERS, L.P.
VIKING FUND, LLC
VIKING IRA FUND, LLC
VICTORY FUND, LTD.
VICTORY IRA FUND, LTD.
and SCOOP REAL ESTATE, L.P.

June 4, 2010

Re: Account Name:
Fund Name:

Dear _____:

I am writing to you as the Court-appointed Receiver for the above entities and the other entities set forth below. On January 21, 2009, the Securities and Exchange Commission (“SEC”) sued Arthur Nadel; Scoop Capital, LLC; Scoop Management, Inc.; Scoop Real Estate, L.P. (“SCP”); Valhalla Investment Partners, L.P. (“VAL”); Valhalla Management, Inc.; Victory IRA Fund, Ltd. (“VICR”); Victory Fund, Ltd. (“VIC”); Viking IRA Fund, LLC (“VIKR”); Viking Fund, LLC (“VIK”); and Viking Management, LLC and requested that the Court appoint a Receiver for all of the foregoing except Arthur Nadel. The Court placed the entities into receivership, and I was appointed Receiver. By several subsequent Orders, the Court expanded the Receivership to include: the Venice Jet Center, LLC; Tradewind, LLC; Laurel Mountain Preserve, LLC; Laurel Preserve, LLC; Marguerite J. Nadel Revocable Trust UAD 8/2/07; Laurel Mountain Preserve Homeowners Association, Inc.; the Guy-Nadel Foundation; Lime Avenue Enterprises, LLC; A Victorian Garden Florist, LLC; Viking Oil & Gas, LLC; and Home Front Homes, LLC. All of the entities and trust in receivership are hereinafter referred to collectively as the “Receivership Entities.”

In order to distribute assets of the Receivership Entities, the Court has established a claims process, approved a proof of claim form and set a claim bar date. Enclosed is a Notice of Deadline Requiring Filing of Proofs of Claim On or Before September 2, 2010 (the “Notice”) and the Proof of Claim Form. These documents may also be found on the website I created, www.nadelreceivership.com. The Notice and Proof of Claim Form will provide you with information regarding the claims process and instructions for filing your claim. Most importantly, to have your claim considered, you **MUST** submit a completed and signed Proof of Claim Form or a form that conforms substantially to the attached Proof of Claim Form and that provides responses to all of the questions in the Proof of Claim Form, so that it is **received on or before September 2, 2010** at the address provided in the Proof of Claim Form and Notice.

To the extent appropriate, I have included the total Amount Invested, Total Payments and a Net Investment Amount for the above account on the Exhibit A attached to the enclosed Proof of Claim Form. The Amount Invested reflects all amounts contributed to this account. Total Payments includes all payments made to you or to others in connection with the above account, regardless of how those payments were characterized. The Net Investment Amount is calculated by subtracting Total Payments from the Amount Invested. If you received more in Total Payments than you invested for this account, the Net Investment Amount for this account will be reflected as zero. If you invested more than you received in payments, a positive Net Investment Amount will be reflected. For example, an account that had a total investment of \$100,000 and in connection with which \$50,000 in payments were made would have a Net Investment Amount of \$50,000. Conversely, an account that had a total investment of \$100,000 and in connection with which \$150,000 in payments were made would have a Net Investment Amount of zero.

The identification of a positive Net Investment Amount on the exhibit to the enclosed Proof of Claim Form does not mean that particular account has a valid claim or that you will receive the amount or a percentage of the amount identified. For instance, if you have multiple accounts, I may determine to offset any losses in one account with gains in another account. Further, I reserve the right to object to the validity of any claim notwithstanding the identification of any such amount.

If you have multiple accounts, you will receive a Proof of Claim Form for each account. You **must** return a completed and signed Proof of Claim Form for each account to preserve all of your claims. Failure to timely return a completed and signed Proof of Claim for an account will forever bar any claim related to that account.

I have tried to make the claims process as simple and nonintrusive as possible. I must ensure, however, that only legitimate claims are submitted to the Court for approval. The claims process and Proof of Claim Form are designed to achieve this objective. Please be truthful in submitting your claim. You must swear under penalty of perjury that the claim you submit is true and correct.

My goal, of course, is to maximize the amount of distributions to legitimate investors and creditors of the Receivership Entities. At this point, it is still too early to predict how much money will ultimately be available for distribution. In addition, the amount of your recovery (if you have a legitimate and allowed claim) will depend on the total amount of filed and allowed legitimate investor and creditor claims. We will not be able to determine the total amount of allowed claims until after the claim bar date and the resolution of any claim disputes.

If you have any questions, please feel free to call or email Maya M. Lockwood at (813) 347-5108, mlockwood@wiandlaw.com.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Burton W. Wiand". The signature is fluid and cursive, with a large initial "B" and a long, sweeping tail.

Burton W. Wiand

MML/car
Enclosures

Copies Provided To: